GOOD

TRADE LIMITED

25%

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71,279.00 78,268.15 9.81% 40,460.71

40,460.71 30,818.29 37,807.44

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3225 75% 1075

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GOOD TRADE LIMITED 4300

3225 75% GOOD TRADE

LIMITED 1075 25%

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|---|---|---|---|
| 1 | | 3225 | 75% |
| 2 | GOOD TRADE LIMITED | 1075 | 25% |
| | | 4300 | 100% |

4

2008 12 31 2009 12

| | | |
|---|---|---|
| | 1,268,380.25 | |
| | 204,607,109.60 | |
| 30,881,234.16 | 45,531,036.90 | 7,392,300.81 |
| 27,862,026.23 | 62,878,183.08 | 30,062,328.42 |

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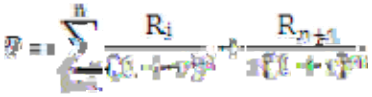

2

$R_i$ i

$R_{n+1}$ n+1

r

R= + - + 3

2

CAPM r

$$\mathbf{r = r_f + \ \times ERP + r_c} \qquad 4$$

$$\mathbf{ERP = r_m - r_f} \qquad 5$$

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ERP

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2011 6 30

71,279.00 78,268.15 9.81% 40,460.71

40,460.71 30,818.29 37,807.44

22.68 %

2011 6 30

| | | | | | |
|---|---|---|---|---|---|
| | | | | - | D C/A × 100% |
| | 1 | 41,148.33 | 41,377.09 | 228.76 | 0.56 |
| | 2 | 30,130.68 | 36,891.06 | 6,760.38 | 22.44 |
| | 3 | 21,236.67 | 27,534.67 | 6,298.00 | 29.66 |
| | 4 | 472.23 | 472.23 | 0.00 | 0.00 |
| | 5 | 5,008.56 | 5,008.56 | 0.00 | 0.00 |
| | 6 | 2,986.39 | 3,448.78 | 462.39 | 15.48 |
| | 7 | 299.98 | 299.98 | 0.00 | 0.00 |
| | 8 | 126.84 | 126.84 | 0.00 | 0.00 |
| | **9** | **71,279.00** | **78,268.15** | **6,989.15** | **9.81** |
| | 10 | 20,460.71 | 20,460.71 | 0.00 | 0.00 |
| | 11 | 20,000.00 | 20,000.00 | 0.00 | 0.00 |
| | **12** | **40,460.71** | **40,460.71** | **0.00** | **0.00** |
| | **13** | **30,818.29** | **37,807.44** | **6,989.15** | **22.68** |

106,879.46

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